

# VerdeCares Qualifies for the Arizona Tax Credit

VerdeCares QCO code is **22644**



**VerdeCares Inc.**  
... neighbors helping neighbors

## Arizona Tax Credit

You can make a difference in the lives of your neighbors with an Arizona Tax Credit donation to VerdeCares.

Arizona offers a dollar-for-dollar reduction on the state taxes you owe based on contributions you make to a variety of Qualifying Charitable Organizations (QCO).

**VerdeCares is now a QCO. (22644)**

**Your donation to VerdeCares qualifies as a direct reduction on the state taxes you owe!**

This dollar-for-dollar tax credit on your Arizona state income tax, allows up to \$421 for individual filers and \$841 for joint filers.

For example, if a single individual owes \$2,000 in taxes but donates \$421 to a qualifying charitable tax organization, their tax liability is reduced to \$1,579. If filing jointly and a couple owes \$2,000 but donates \$841, their tax liability is reduced to \$1,159.

For more about the different tax programs and their requirements visit [www.azdor.gov](http://www.azdor.gov).

*Tax laws and regulations vary, so it's advisable to consult a tax professional or the Arizona Department of Revenue for the most up-to-date information and guidance.*

## Frequently Asked Questions:

### Will my donation qualify for the tax credit?

This tax credit applies to anyone who will have an Arizona state income tax liability. When you send a monetary gift, you'll receive a VerdeCares donation letter for tax purposes.

### How much can I donate to qualify for the tax credit?

Couples who file jointly can reduce their state taxes by up to \$841; individuals or head of household filers can claim a tax credit of up to \$421.

### Can I claim multiple tax credits?

Yes, you can claim multiple tax credits on your Arizona tax return, as long as you meet the requirements for each credit. Arizona allows taxpayers to take advantage of various tax credit programs simultaneously.

### What are the limits on Arizona Tax Credits?

The limits on Arizona tax credits can vary by program. Some credits have maximum and minimum contribution amounts, so it's important to check the specific guidelines for each credit.

### Are tax credits the same as deductions?

No, tax credits directly reduce your state tax liability, while deductions reduce your taxable income.

A tax credit is significantly more beneficial than a tax deduction. A tax credit reduces your taxes, dollar-for-dollar.

### When are the deadlines and key dates for the Arizona Charitable Tax Credit?

The state of Arizona allows taxpayers to claim tax credits for gifts into April of the current year for the prior tax year. In 2023, the deadline for making a charitable contribution for the 2023 tax year under the AZ Charitable Tax Credit is April 15, 2024.